

INSTRUCTOR INFORMATION

Instructor: Sally Hackman
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Semester: Fall 2018

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COURSE INFORMATION

FB101—Personal Finance; 3 credit hours
Fall 2017
ITV—MWR 12:12-1:02

CATALOG COURSE DESCRIPTION

This course is a survey course for both Business and non-Business students in personal financial planning including personal budgeting, investments, insurance, credit, housing, and retirement planning. Fundamentals of financial planning and making educated decisions regarding spending, saving, borrowing, and investing that lead to long-term financial security are key components of this course.

TEXTBOOK INFORMATION

Managing Your Personal Finances, 5th edition, by Joan S. Ryan. ISBN: 0538441755

COURSE LEARNING OBJECTIVES

1. Identify components and sources of income.
2. Analyze how career choice, education, skills, and economic conditions affect income and goal attainment.
3. Relate taxes, government transfer payments, and employee benefits to disposable income.
4. Explain how limited personal financial resources affect the choices people make.
5. Interpret the opportunity costs of financial decisions and evaluate the consequences of those decisions.
6. Summarize how inflation affects spending and saving decisions.
7. Evaluate how insurance (e.g., auto, home, life, medical and long-term health) and other risk management strategies protect against financial loss.
8. Demonstrate how to use the services available from financial institutions.
9. Analyze the role of the Federal Reserve in controlling the money supply.
10. Evaluate information about products and services.
11. Compare the advantages and disadvantages of different payment methods.
12. Analyze the benefits and costs of consumer credit, and compare sources of consumer credit.
13. Evaluate the terms and conditions of credit cards and consumer loans.
14. Evaluate factors that affect creditworthiness.
15. Demonstrate awareness of consumer protection and information (e.g., identity theft, phishing, scams).
16. Describe the rights and responsibilities of buyers and sellers under consumer protection laws.
17. Explain the relationship between saving and investing and compare consumer choices for both.
18. Examine reasons for saving and investing, e.g., time value of money.
19. Analyze factors affecting the rate of return on investments (e.g., Rule of 72, simple interest\compound interest).
20. Examine how agencies that regulate financial markets protect investors.

CMU MISSION STATEMENT

Central Methodist University prepares students to make a difference in the world by emphasizing academic and professional excellence, ethical leadership, and social responsibility.

CMU LEARNING OUTCOMES

Communication (articulate, multimodal, professional)

1. Students are articulate, able to speak and write clearly and effectively.
2. Students are multimodal, able to interpret and express ideas through multiple modes of communication.
3. Students are professional, able to adapt to and interact with others in a confident, responsible, and engaged manner.

Curiosity (discover, analyze, create)

1. Students can discover, explore, and seek solutions based on accumulated knowledge and current research.
2. Students can analyze, evaluate, interpret, and summarize data.
3. Students can create and innovate using critical thinking and collaborative skills.

Community (serve, respect, lead)

1. Students will serve others and be ethical and informed citizens.
2. Students will understand and respect diversity, including other's viewpoints, positions, and beliefs
3. Students will lead creatively and collaboratively to produce positive changes in the broader world.

STUDENTS REQUIRING SPECIAL ACCOMMODATIONS

Central Methodist University does not discriminate on the basis of race, color, sexual preference, religion, sex, national origin, age, or federally defined disability/state defined handicap ("disability"). This includes but is not limited to recruitment and admission of students, educational programs, services, activities, financial aid, and scholarship programs. The University complies with all federal and state non-discrimination requirements. The Center for Learning & Teaching at Central Methodist University is committed to ensuring nondiscrimination and equal access to all programs, service, and activities for qualified students with a disability. It is the responsibility of any student who wishes to claim a disability and seek an accommodation to file official documentation confirming the disability and a completed Disability Services Student Information Form with the Center of Learning and Teaching prior to seeking any accommodation based on the disability.

GRIEVANCE POLICY

Central Methodist University has established a grievance policy and process designed to provide students and others with a process to resolve potential issues. This policy and process is established to provide persons with an avenue to file a written concern and to establish a process to track and implement changes as a result of said concern. For more detailed information, consult the CLAS catalog at:

<http://www.centralmethodist.edu/academics/catalog/clas-catalog/policies/index.php>.

If an issue cannot be solved through consultation with the faculty or division chair, students can report an incident/issue within 30 days of the event via the online web form

https://cm.maxient.com/reportingform.php?CentralMethodistUniv&layout_id=3

ACADEMIC INTEGRITY AND ACADEMIC CONDUCT

All college and department policies on academic conduct will be strictly enforced. In this course, students will receive a zero on any assignment that violates the Academic Conduct policy. If the violation is extreme or if the student commits a second violation, the instructor may assign an F for the course. All cases will be reported to the Academic Dean and

to the Chair of the Division of Business and Economics. The university policy can be found online in the University Catalog through the following link:

<http://www.centralmethodist.edu/academics/catalog/cges-catalog/policies/recognitions-sanctions.php>

ATTENDANCE

If you miss a class, please read the appropriate chapter in the textbook, borrow notes from a classmate, and watch the recording for the day.

CLASS CANCELATION

On occasion it will be necessary to cancel a class expectedly due to weather, illness, or other life situation. Your schools will be notified if class is canceled. Often when I cancel class, I provide a recording. If a recording is provided, you will be held accountable for watching it. If class is NOT canceled but your school is out, I will record so you can watch the session at a later date.

MAKE-UP AND LATE WORK

Homework should be submitted when it is due. Late work may be accepted depending on the circumstance.

GRADING

The course has a total of 725 points: 600 for tests (6 @ 100 points) and 125 for unit assignments.

A = 90% and above

B = 80% - 89%

C = 70% - 79%

D = 60% - 69%

F = 59% and below

ASSIGNMENTS AND POINTS BREAKDOWN

Division of Study

Exam #1: Chapters 1-5

Exam #3: Chapters 10-15

Exam #5: Chapters 20-24

Exam #2: Chapters 6-9

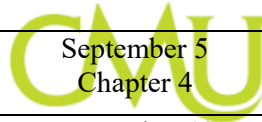
Exam #4: Chapters 16-19

Exam #6: Chapters 25-30

All assignments must be submitted on the date they are due unless a student is absent. If absent, a student is expected to turn the work in to the facilitator when he/she returns to school. Assignments should be typed. Please refer to the academic conduct section of the syllabus regarding what constitutes academic misconduct and the consequences that will follow.

August 20 No CLASS	August 22 Welcome	August 23 Chapter 1
August 27 Chapter 2	August 29 Chapter 3	August 30 Chapters 3-4

September 3
 NO CLASS—LABOR DAY
 Old School Values. New School Attitude.



September 3 NO CLASS—LABOR DAY	September 5 Chapter 4	September 6 Chapter 5
September 10 Chapter 5 & Review Test on Tuesday	September 12 Chapter 6	September 13 Chapters 6-7
September 17 Chapter 7	September 19 Chapter 8	September 20 Chapters 8-9
September 24 Chapter 9 & Review Test on Tuesday	September 26 Chapter 10	September 27 Chapters 10-11
October 1 Chapter 11	October 3 Chapter 12	October 4 Chapters 12-13
October 8 Chapter 13	October 10 Chapter 14	October 11 Chapters 15 & review
October 15 Test No Class—CMU Fall Break	October 17 Chapter 16	October 18 Chapters 16-17
October 22 Chapter 17	October 24 Chapter 18	October 25 Chapters 18-19
October 29 Chapter 19 & Review Test on Tuesday	October 31 Chapter 20	November 1 Chapter 21
November 5 Chapters 21-22	November 7 Chapter 22	November 8 Chapter 23
November 12 Chapters 23-24	November 14 Chapter 24	November 15 Activities & Review Test Next Week
-----NO CLASS Thanksgiving Break-----		
November 26 Chapter 25	November 28 Chapter 26	November 29 Chapter 27
December 3 Chapter 28	December 5 Chapter 29	December 6 Chapter 30 & Review Test Next Week